

Friends of Novi Library

2022 - 2023 Budget - Adopted July 6, 2022

	Approved 2021-2022 Budget	Actual 2021-2022	Approved 2022-2023 Budget
INCOME			
Book Sales - Weekly	20,000	25,480	20,000
Book Sales - Internet		1,096	1,000
Book Sales - Other		103	
Donations	250	6,255	250
Fundraisers	2000	2250.5	2000
Gala Raffle	0		0
Gala ticket sales	0		0
Grants	0		0
Interest	100	91	100
Membership	6,000	7,675	6,000
TOTAL INCOME	28,350	42,950	29,350
Fund Balance Transfer	7,600	12,729	16,900
Income + Transfer	35,950	30,221	46,250
EXPENSES			
Annual Library Contributions (1,3)	15,300	13,319	15,250
Book Nook	500	23	500
Cards/Gifts	100	89	100
Director's Wish Lists (2), (4), (5)	13,450	12,756	22,700
Carry over Listen at the Library			1,450
Fees/Dues/Registrations	200	322	200
Donation Honorarium	0		0
Gift of Reading	500	500	500
Kaleidoscope	1,500	700	1,500
Computer Equipment	700	699.99	
Membership Expense	0	0	0
PayPal Fee		52	50
Promotion	500	0	500
Scholarships (3)	1,000	0	1,000
Special Program	500		500
Supplies/Postage	500	401	500
Taxes	1,200	1,358	1,500
TOTAL EXPENSES	35,950	30,221	46,250

1. Annual Library Contributions - Programs and items funded: Adult and Youth Summer Reading (\$2,500), Battle of the Books (\$500), Community Reads (\$2,500), Summer Songfest (\$3200), Engage (\$400), Listen@ the Library (\$3,000), Staff In-Service (\$500), Raising a Reader (\$2,000) and Book Page Subscription (\$650).

2. Director's Wish List - Purchases to be determined jointly with Director.

3. Scholarships - \$1,000 for summer interns.