

Friends of Novi Library
2015 - 2016 Budget

	Adopted 2014-2015 Budget	Actual 2014-2015	Proposed 2015-2016 Budget
INCOME			
Membership	5,000	5,712	5,000
Book Sales	16,000	24,655	20,000
Special Book Sales	1,000	1,437	1,000
Author Luncheon	4,000	4,600	0
Interest	20	20	20
Donations	500	390	500
TOTAL INCOME	26,520	36,814	26,520
Fund Balance Transfer	12,680	0	10,330
Income + Transfer	39,200	36,814	36,850
EXPENSES			
Author's Luncheon	3,700	4,693	0
Annual Library Contributions (1)	12,550	10,120	12,300
Director's Wish Lists (2)	13,900	8,817	12,250
Students for Success (3)			3,000
Kaleidoscope Programs	1,200	475	1,000
Membership	500	0	0
Promotion	500	0	0
Fees/Dues/Registrations	250	170	250
Supplies/Postage	500	760	700
Taxes	1,000	1,493	1,750
Cards/Gifts	100	106	100
Scholarships (4)	2,000	2,000	2,000
Gala/Patio Party	1,500	1,660	1,500
Book Nook	500	154	1,000
Gift of Reading	500	500	500
Special Program	500	0	500
TOTAL EXPENSES	39,200	30,948	36,850

1. Annual Library Contributions - Programs and items funded: Adult and Youth Summer Reading (\$2,500), Community Reads (\$2,000), Battle of the Books (\$500), Programming in North Novi (\$800), Morning Art Series (\$1,600), Listen@ the Library (\$3,000), CouponGenie (\$500), Staff In-Service (\$500), Engage (\$400), and Book Page Subscription (\$500).
2. Director's Wish List - Purchases to be determined jointly with Director.
3. Students for Success - included in Directors Wish List in 2014
4. Scholarships - \$1,000 for Novi student, \$1,000 for library interns.

Approved July 8, 2015